



SB-4522

M. H. R. D. (Sem. II) (Reg.) Examination
March / April - 2011
Labour Economics

Time : 3 Hours]

[Total Marks : 70

Instructions :

(1)

नीचे दर्शाविए ← निशानीवाणी विगतो उत्तरवही पर अवश्य कर्तवी. Fillup strictly the details of ← signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
← M. H. R. D. (SEM. 2) (REG.)	<input type="text"/>
Name of the Subject :	<input type="text"/>
← LABOUR ECONOMICS	<input type="text"/>
← Subject Code No. : <input type="text" value="4"/> <input type="text" value="5"/> <input type="text" value="2"/> <input type="text" value="2"/> ← Section No. (1, 2,.....) : <input type="text" value="NIL"/>	<input type="text"/>
	Student's Signature

(2) All questions carry equal marks.

1 Explain various ways in which Indian government intervenes in the labour market. 14

OR

1 Discuss various ways in which Indian planning commission measures unemployment.

2 What is human capital ? Discuss the importance of human capital for an individual and an economy. 14

OR

2 Discuss the economic implications of Indian government's employment program NREGA. 14

3 On 26th January, 2011 newspaper Global Times reported that in China, 30 provinces raised minimum wages by 2010 end. What effect this rise in minimum wage will have on Chinese economy? 14

OR

3 Developed world countries like USA (9.7%), UK (7.9%), Spain (20%), Italy (8.4%), Ireland (13.7%) etc., are experiencing high levels of unemployment after the beginning of 2007 financial crisis. What is the cause of this high unemployment rate ? Explain in detail. 14

4 Recently the Governor of American state Wisconsin has announced that he will want to limit the collective bargaining rights of the State union employees. Trade union employees are opposing this budget plan. In this battle, do you support the State Union or the Governor ? Should he cut the collective bargaining rights of the trade union or no ? 14

OR

4 Why people immigrate to other countries ? 14

5 What is immigrant assimilation ? What are the reasons for assimilation ? 14

OR

5 As an HR manager what policies you follow to increase the standard of living of your employees ? 14
